

## To Shareholders of Destra Multi-Alternative Fund (“the Fund”):

**Distribution Policy.** The Fund pays monthly distributions to shareholders.

**SEC Disclosure Requirements.** This notice complies with Section 19(a) of the Investment Company Act and Rule 19a-1, there-under, and provides Fund shareholders with important information concerning the distributions made during the month of May 2023. The following is an estimate of the source of the distributions made for the Fund.

**Distribution Paid Date : May 31, 2023**

**Distribution Amount Per Common Share : \$0.0533**

As noted in the table provided below, the Fund made distributions for the month of May 2023 equal to \$0.0533 per share. This distribution will be payable on May 31, 2023 to common shareholders of record on May 19, 2023. Based on earnings and Trust portfolio activity as of May 18, 2023, the estimated sources of these distributions (on a per share basis) were as follows:

	Current Distribution Per Share (\$)	Breakdown of Current Distribution Per Share (%)	Fiscal YTD Cumulative Distributions Per Share (\$)*	Breakdown of Fiscal YTD Cumulative Distributions Per Share (%)*
Net Investment Income	\$0.0000	0%	\$0.0000	0%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.0533	100%	\$0.1069	100%
Total Distributions	\$0.0533	100%	\$0.1069	100%

\* The fiscal year for Destra Multi-Alternative Fund began on April 1, 2023.

**Return of Capital.** The Fund may make distributions that are treated as return of capital. *A return of capital may occur for example, when some or all of the money that you invested in a Fund is paid back to you.* A return of capital distribution does not necessarily reflect a Fund’s investment performance and should not be confused with “yield,” “income” or “profit.” You should not draw any conclusions about a Fund’s investment performance from the amount of this distribution or from the terms of the Fund’s distribution policy. In regards to Destra Multi-Alternative Fund, the estimated return of capital is a flow through from the underlying holdings, primarily from Real Estate Investment Trusts (REITs). For more information about the Fund’s distribution and return of capital please visit [www.destracapital.com](http://www.destracapital.com).

**Not Tax Reporting.** The amounts and sources of distributions reported in this notice are only estimates in order to comply with SEC regulations and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV in early 2024 for the 2023 calendar year that will tell you how to report these distributions for federal income tax purposes (e.g., ordinary income, long-term capital gain or return of capital).